

# International Conference on Post Keynesian Economics

Dates: September 14-16, 2011

Place: Meiji University, Building: Academy Common (9<sup>th</sup> Floor)

Address: 1-1 kandasurugadai, Chiyodaku, Tokyo 101-8301 JAPAN

Registration and Conference Rooms: 9<sup>th</sup> Floor of Academy Common

Organized by the Japanese Society for Post Keynesian Economics,

in cooperation with Graduate School of Political Science and Economics, Meiji University

Supported by Headquarters of International Collaboration, Meiji University

## Room 309B

14-Sep	Room 309B	15-Sep	Room 309B	16-Sep	Room 309B
9:10-9:15	Opening	9:10-9:55	K.Watanabe	9:10-9:55	Paolo Piacentini
9:15-9:55	Takashi Yagi				
9:55-10:00	Short Break	9:55-10:00	Short Break	9:55-10:00	Short Break
10:00-10:45	H.Yoshida	10:00-10:45	Toichiro Asada	10:00-10:45	Masao Ishikura
10:45-11:30	T.Hatanaka	10:45-11:30	Michiya Nozaki	10:45-11:35	Jérôme Lange
11:30-11:40	Coffee Break	11:30-11:40	Coffee Break	11:35-11:40	Short Break
11:40-12:30	M.Kasamatsu	11:40-12:30	Felipe Rezende	11:40-12:30	Denzo Kamiya
12:30-14:10	Lunch	12:30-14:10	Lunch	12:30-14:00	Lunch
14:10-15:00	E.Strachman	14:10-15:00	Jean-Baptiste Gossé	14:00-14:45	Yasutaka Niisato
				14:45-15:30	Shigeyuki Hattori
15:00-15:15	Coffee Break	15:00-15:15	Coffee Break	15:30-15:40	Coffee Break
15:15-16:05	Paolo Piacentini	15:15-16:05	H.Takahashi	15:40-16:30	Avi Cohen
16:05-16:30	Move to Liberty Tower Room : 1011	16:05-16:30	Coffee Break	16:30-17:00	Move to Liberty Tower Room : 1011
16:30-17:30 (-17:40)	<b>Invited Lecture</b> G.C.Harcourt Liberty Tower Room: 1011	16:30-17:30 (-17:40)	<b>Invited Lecture</b> G.C.Harcourt organized by the Ricardo Society	17:00-18:00	<b>Invited Lecture</b> G.C.Harcourt Liberty Tower Room: 1011
17:40-18:00	Move to Liberty Tower 23th floor	17:40-18:00	Move to Liberty Tower 23th floor	18:00-18:30	Move to Liberty Tower 23th floor
18:00-20:00	<b>Reception</b> Liberty Tower 23th floor	18:00-20:00	<b>Dinner Party</b> Liberty Tower 23th floor	18:30-20:00	<b>Dinner Party</b> Liberty Tower 23th floor

## **September 14 (Wednesday)**

- 9:10-9:15**      **Opening**
- 9:15-9:55**      **Intertemporal Standard Commodity**  
**Takashi Yagi (Professor, Meiji University)**
- 9:55-10:00**      **Short Break**
- 10:00-10:45**      **Economic intermittency in a two-country model  
of business cycles coupled by investment**  
**Y. Saiki (Department of Mathematics, Hokkaido University)**  
**A. C.-L. Chian (National Institute for Space Research and  
World Institute for Space Environment Research, and California  
Institute of Technology)**  
**H. Yoshida (Associate Professor, College of Economics, Nihon University)**
- 10:45 - 11:30**      **Distribution of National Income in a General Equilibrium Model:  
Appropriate Formalization of Firm's Actions**  
**Takashi Hatanaka (Lecturer-Part Time, Komazawa University)**
- 11:30-11:40**      **Coffee Break**
- 11:40-12:30**      **Bank Services in the National Accounts**  
**Manabu Kasamatsu (Professor, Waseda University)**
- 12:30-14:10**      **Lunch**
- 14:10-15:00**      **The Current Financial and Economic Crisis:  
Empirical and Methodological Issues**  
**Eduardo Strachman and José Ricardo Fucidji**  
**(Professor Assistente Doutor FCL/CAR/UNESP/  
Pesquisador GEEIN e CNPq, Coordenador do Programa de Pós-Graduação  
em Economia FCL/CAR/UNESP, Brasil)**
- 15:00-15:15**      **Coffee Break**
- 15:15-16:05**      **TFP or TPF ?    Inspirations from a Post-Keynesian toolbox  
for the empirical analysis of differential productivity performance  
in mature countries**  
**R. Panicià (IRPET, Firenze)**  
**P. Piacentini (Professor, Università di Roma "La Sapienza")**  
**S. Prezioso (SVIMEZ, Roma)**
- 16:05-16:30**      **Coffee & Move to Room 1011, Liberty Tower**
- 16:30(16:40)-17:40**      **Invited Lecture**  
**The crisis in mainstream economics**  
**Geoffrey C. Harcourt (Emeritus Reader, University of Cambridge,  
University of New South Wales)**
- 18:00- 19:50**      **Reception at Ito Shiko Hall, Liberty Tower 23th floor**

## **September 15 (Thursday)**

- 9:10-9:55** Corporate Balance Sheet Adjustments and Investment Decisions  
Kazunori Watanabe (Professor, the President of Nishogakusha University)
- 9:55-10:00** Short Break
- 10:00-10:45** Macrodynamics of a Wage-led Economy and a Profit-led Economy  
Toichiro Asada (Professor, Chuo University)  
Masahiro Ouchi (Nihon University)
- 10:45-11:30** The Generalization of Multiplier Analysis in Keynes, Kalecki  
and Leontief: the Dynamic and Structural Aspects of the Miyazawa Model  
Michiya Nozaki (Chubu Industrial and Regional Advancement Center)
- 11:30-11:40** Coffee Break
- 11:40-12:30** The Structure and the evolution of the U.S. Financial system  
during the 1945-1985 period: a Minskian approach  
Felipe Carvalho de Rezende  
(Assistant Professor, Hobart and William Smith Colleges, USA)
- 12:30-14:10** Lunch
- 14:10-15:00** The Future of Financial Markets and Regulation: What Strategy for Europe?  
Jean-Baptiste Gossé (université Paris 13)  
Dominique Plihon (université Paris 13)
- 15:00-15:15** Coffee Break
- 15:15-16:05** Does the Capital-intensity Matter? :  
Evidence from the Post-war Japanese Economy and Other OECD Countries\*  
Harutaka Takahashi (Professor, Meiji Gakuin University)  
Kohichi Mashiyama (Meiji Gakuin University)
- 16:05-16:30** Coffee Break
- 16:30-17:30** Invited Lecture organized by the Ricardo Society  
Ricardo and Cambridge  
Geoffrey C. Harcourt (Emeritus Reader, University of Cambridge,  
University of New South Wales)
- 18:00-20:00** Dinner Party at 23th floor of Liberty Tower

## September 16 (Friday)

- 9:10 -9:55 From Eurocrisis to "Euro" crisis ?  
Paolo Piacentini (Professor, Università di Roma "La Sapienza")
- 9:55-10:00 Short Break
- 10:00-10:45 Securitization and financial crisis: some issues  
concerning the financial instability in the Shadow Banking System  
Masao Ishikura (Professor, Hitotsubashi University)
- 10:45-11:30 Allyn Young's Inquiry into the Nature and Causes of the Growth of Markets  
Jérôme Lange (CEPED - Université Paris Descartes, Paris, France)
- 11:30-11:40 Coffee Break
- 11:40-12:30 Keynes's Theory of the Own Rate of Interest:  
An Elaboration on Chapter 17 of the General Theory  
Denzo Kamiya (Emeritus Professor, Keio University)
- 12:30-14:00 Lunch
- 14:00- 14:45 Harrodian Dynamics and Hoover Curve: the Japanese case  
Yasutaka Niisato (Professor, Toyama University)
- 14:45 – 15:30 Bernanke and the Japanification of the U.S. Economy  
Shigeyuki Hattori (Professor, Fukui Prefectural University)
- 15:30-15:40 Coffee Break
- 15:40-16:30 Veblen *Contra* Clark and Fisher: Veblen-Robinson-Harcourt Lineages  
in Capital Controversies and Beyond  
Avi Cohen (Professor, Economics, York University, Canada)
- 16:30-17:00 Coffee & Move to Room 1011, Liberty Tower
- 17:00-18:00 Invited Lecture  
to celebrate the 75 th Anniversary of the Publication of *General Theory*  
  
Keynes and his Cambridge pupils and colleagues  
Geoffrey C. Harcourt (Emeritus Reader, University of Cambridge,  
University of New South Wales)
- 18:30-20:00 Dinner Party at 23th Floor of Liberty Tower

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## Room 309 G

	14-Sep		15-Sep
10:00-10:05	Opening by K.Watarai		
10:05-11:05	Susumu Takenaga	10:05-11:05	Atsushi Naito
11:05-11:15	Coffee Break	11:05-11:15	Coffee Break
11:15-12:15	Sylvie Diatkine	11:15-12:15	Daniel Diatkine
12:15-14:00	Lunch	12:15-14:00	Lunch
14:00-15:00	Yuji Sato	14:00-15:00	Yasutoshi Noshita
15:00-15:10	Coffee Break	15:00-15:10	Coffee Break
15:10-16:10	David Glasner	15:10-16:10	Matthew Smith
16:10-16:30	Move to Liberty Tower	16:10-16:30	Coffee Break
16:30-17:30	Invited Lecture G.C.Harcourt	16:30-17:30	Invited Lecture G.C.Harcourt
17:40-18:00	Move to 23th Floor	17:40-18:00	Move to 23th floor
18:00-19:50	Reception	18:00-19:50	Dinner party

## **September 14(Wednesday)**

- 10:00-10:05** Opening Address by Katsuyoshi Watarai (Waseda University)
- 10:05-11:05** Value of money: labour value theory and quantity theory of money  
in Ricardo's economic theory  
Susumu Takenaga (Daitobunka University)
- 11:05-11:15** Coffee Break
- 11:15-12:15** Interest rate, banking and monetary policy in Ricardo's economics  
Sylvie Diatkine (University of Paris XII Val de Marne)
- 12:15-14:00** Lunch
- 14:00-15:00** The interpretation of classical monetary theory: old and new  
Yuji Sato (Shonan Institute of Technology)
- 15:00-15:10** Causes and effects of monetary disequilibrium in Ricardo and Thornton  
David Glasner (Federal Trade Commission)
- 16:30(16:40)-17:40** Invited Lecture  
The crisis in mainstream economics  
Geoffrey C. Harcourt (Emeritus Reader, University of Cambridge,  
University of New South Wales)
- 18:00- 19:50** Reception at Ito Shiko Hall, Liberty Tower 23th floor  
with the participants of International Conference on Post Keynesian Economics

## **September 15 (Thursday)**

- 10:05-11:05** The return of rentier: Keynes's theory of 'the euthanasia of the rentier' revisited  
Atsushi Naito (Otsuki Junior College)
- 11:05-11:15** Coffee Break
- 11:15-12:15** A critique of Smith by Ricardo: "Say's law"  
versus the "Vent for Surplus" argument  
Daniel Diatkine (University of Evry-Val-d'Essone)
- 12:15-14:00** Lunch
- 14:00-15:00** Monetary equilibrium under financial capitalism:  
reappraisal of Capital Theories and the Finance Capital  
Yasutoshi Noshita (Kokushikan University)
- 15:00-15:10** Coffee Break
- 15:10-16:10** TBA  
Matthew Smith (University of Sydney)
- 16:10-16:30** Coffee Break
- 16:30-17:30** Invited Lecture organized by the Ricardo Society  
Ricardo and Cambridge  
Geoffrey C. Harcourt (Emeritus Reader, University of Cambridge,  
University of New South Wales)
- 17:30-17:35** Closing Address by Shigeyoshi Senga
- 18:00-20:00** Dinner Party at 23th floor of Liberty Tower  
with the participants of International Conference on Post Keynesian Economics